

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.722700 per \$100 valuation has been proposed by the governing body of SHELBY COUNTY.

PROPOSED TAX RATE	\$0.722700 per \$100
NO-NEW-REVENUE TAX RATE	\$0.708035 per \$100
VOTER-APPROVAL TAX RATE	\$0.737286 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for SHELBY COUNTY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that SHELBY COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that SHELBY COUNTY is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 8, 2021 at 10:00 AM at 200 San Augustine St. Center Texas 75935 SHELBY COUNTY COURTHOUSE .

The proposed tax rate is not greater than the voter-approval tax rate. As a result, SHELBY COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Shelby County Elections Office of SHELBY COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:	PRECINCT 1 / ROSCOE MCSWAIN County Barn: 936-598-2667... PRECINCT 2 / JIMMY LOUT County Barn: 936-598-2134... PRECINCT 3 / Stevie Smith County Barn: 936-269-3997... PRECINCT 4 / TOM BELLMYER County Barn: 936-254-3048...
AGAINST the proposal:	NONE
PRESENT and not voting:	COUNTY JUDGE ALLISON HARBISON Phone: 936-598-3863...
ABSENT:	NONE

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by SHELBY COUNTY last year to the taxes proposed to be imposed on the average residence homestead by SHELBY COUNTY this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.702700	\$0.722700	2.84% increase
Average homestead taxable value	\$63,926	\$65,059	1.77% increase
Tax on average homestead	\$449	\$470	4.67% increase
Total tax levy on all properties	\$10,153,575	\$10,684,053	5.22% increase

For assistance with tax calculations, please contact the tax assessor for SHELBY COUNTY at 9365984441 or SHELBYTAX@co.shelby.tx.us, or visit CO.SHELBY.TX.US.