

2018 Tax Rate Calculation Worksheet

JOAQUIN ISD**Effective Tax Rate (No New Taxes) JOAQUIN ISD**

The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the effective tax rate should decrease.

1.	2017 total taxable value. Enter the amount of 2017 taxable value on the 2017 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	148,807,895 28,981,043 \$177,788,938
2.	2017 tax ceilings and Chapter 313 limitations. A. Enter 2017 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹ \$7,958,744 B. Enter 2017 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) ² \$0 C. Add A and B.	7,745,184 213,560 \$7,958,744
3.	Preliminary 2017 adjusted taxable value. Subtract line 2 from line 1.	\$169,830,194
4.	2017 total adopted tax rate. (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	1.597300/\$100
5.	2017 taxable value lost because court appeals of ARB decisions reduced 2017 appraised value. A. Original 2017 ARB values: \$0 B. 2017 values resulting from final court decisions: - C. 2017 value loss. Subtract B from A: \$0	\$0 \$0
6.	2017 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.	\$169,830,194
7.	2017 taxable value of property in territory the school deannexed after January 1, 2017. Enter the 2017 value of property in deannexed territory.	\$0

1 Tex. Tax Code § 26.012(14)

2 Tex. Tax Code § 26.012(6)

2018 Tax Rate Calculation Worksheet (continued) JOAQUIN ISD

8.	<p>2017 taxable value lost because property first qualified for an exemption in 2018. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or "goods-in-transit" exemptions.</p> <p>A. Absolute exemptions. Use 2017 market value: \$66,080 / <input checked="" type="checkbox"/></p> <p>B. Partial exemptions. 2018 exemption amount, or 2018 percentage exemption times 2017 value: + \$2,003,750</p> <p>C. Value loss. Total of A and B: 1,906,480 97,270</p>	\$2,069,830
9.	<p>2017 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2018. Use only those properties that first qualified in 2018; do not use properties that qualified in 2017.</p> <p>A. 2017 market value: \$1,017,681</p> <p>B. 2018 productivity or special appraised value: - \$63,660 <input checked="" type="checkbox"/></p> <p>C. Value loss. Subtract B from A:</p>	\$954,021
10.	Total adjustments for lost value. Add lines 7, 8C, and 9C.	\$3,023,851
11.	2017 adjusted taxable value. Subtract line 10 from line 6.	\$166,806,343
12.	Adjusted 2017 taxes. Multiply line 4 times line 11 and divide by \$100.	\$2,664,397
13.	<p>Taxes refunded for years preceding tax year 2017: Enter the amount of taxes refunded by the district for tax years preceding tax year 2017. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2017. This line applies only to tax years preceding tax year 2017.</p>	<p>\$5,310</p> <p style="margin-left: 100px;">5310</p> <p style="margin-left: 100px;">581</p>
14.	Adjusted 2017 taxes with refunds. Add lines 12 and 13.	\$2,669,707

15.	Total 2018 taxable value on the 2018 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.	153,802,356
	A. Certified values only: ³	\$178,826,946
	Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:	- \$0
	C. Total 2018 value. Subtract B from A.	\$178,826,946
		25,024,590

3 Tex. Tax Code § 26.012(6)

2018 Tax Rate Calculation Worksheet (continued) JOAQUIN ISD

16.	Total value of properties under protest or not included on certified appraisal roll.	
	2018 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.	\$0
	2018 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value.	\$543,340
	C. Total value under protest or not certified. Add A and B.	\$543,340
17.	2018 tax ceilings and Chapter 313 limitations.	\$8,259,333

8,040,603

218,730

<p>A. Enter 2018 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.⁴ \$8,259,333</p> <p>B. Enter 2018 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)⁵ \$0</p> <p>C. Add A and B.</p>	
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4 Tex. Tax Code § 26.012(6)(A)(i)

5 Tex. Tax Code § 26.012(6)(A)(ii)

2018 Tax Rate Calculation Worksheet (concluded) JOAQUIN ISD

18.	2018 total taxable value. Add lines 15C and 16C. Subtract line 17C.	\$171,110,953
19.	Total 2018 taxable value of properties in territory annexed after January 1, 2017. Include both real and personal property. Enter the 2018 value of property in territory annexed by the school district.	\$0
20.	Total 2018 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2017. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2017 and be located in a new improvement.	\$1,098,628
21.	Total adjustments to the 2018 taxable value. Add lines 19 and 20.	\$1,098,628
22.	2018 adjusted taxable value. Subtract line 21 from line 18.	\$170,012,325
23.	2018 effective tax rate. Divide lines 14 by line 22 and multiply by \$100.	\$1.5703/\$100
24.	2018 effective tax rate for ISDs with Chapter 313 Limitations. Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0.0000

Rollback Tax Rate JOAQUIN ISD

Most school districts calculate a rollback tax rate that is split into two separate rates:

- Maintenance and Operations (M&O):** School districts must use the lesser amount of the

following methods to calculate the M&O rate:

- Four cents (\$0.04) PLUS current year's compression rate multiplied by \$1.50 (usually \$1) PLUS any additional cents approved by voters at a 2006 or subsequent rollback election; **OR**
- Current year's compression rate multiplied by six cents (usually four cents) PLUS effective M&O rate which includes school formula funding calculations.⁶

2. **Debt:** The debt tax rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

In most cases the rollback tax rate exceeds the effective tax rate, but occasionally decreases in a school district's debt service will cause the effective tax rate to be higher than the rollback tax rate.

JOAQUIN ISD

25.	Maintenance and operations (M&O) tax rate. Enter \$1.50 OR the 2005 adopted (M&O) rate if voters approved a rate higher than \$1.50.	\$1.500000/\$100
26.	Multiply line 25 times .6667	\$1.000050/\$100
27.	2018 rollback M&O rate. Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B). \$1.170000	\$1.170000/\$100
28.	<p>Total 2018 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the school district's budget as M&O expenses.</p> <p>A: Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. \$962,738</p> <p>B: Subtract unencumbered fund amount used to reduce total debt. -\$0</p> <p>C: Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. -\$190,322</p> <p>D: Adjust debt: Subtract B and C from A.</p>	\$772,416
29.	Certified 2017 excess debt collections. Enter the amount certified by	\$0

	the collector.	
30.	Adjusted 2018 debt. Subtract line 29 from line 28D.	\$772,416
31.	Certified 2018 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.000000%
32.	2018 debt adjusted for collections. Divide line 30 by line 31.	\$772,416
33.	2018 total taxable value. Enter amount on line 18.	\$171,110,953
34.	2018 debt tax rate. Divide line 32 by line 33 and multiply by \$100.	\$0.4514/\$100
35.	2018 rollback tax rate. Add lines 27 and 34.	\$1.6214/\$100

⁶ Tex. Tax Code § 26.08(n)

Additional Rollback Protection for Pollution Control JOAQUIN ISD

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This step should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

36.	Certified expenses from TCEQ. Enter the amount certified in the determination letter from TCEQ ⁷ . The school district shall provide its assessor with a copy of the letter ⁸ .	\$0
37.	2018 total taxable value. Enter the amount from line 33 of the <i>Rollback Tax Rate Worksheet</i> .	\$171,110,953
38.	Additional rate for pollution control. Divide line 36 by line 37 and multiply by \$100.	\$0.0000/\$100
39.	2018 rollback tax rate, adjusted for pollution control. Add line 38 and line 35.	\$1.6214/\$100

⁷ Tex. Tax Code § 26.045(d)

⁸ Tex. Tax Code § 26.045(i)

Total Tax Rate

Indicate the applicable total tax rates as calculated above

Effective Tax Rate (Line 23; or line 24 for a school district with Tax Code Chapter 313 limitations)	\$0.0000
Rollback Tax Rate (Line 35)	\$1.6214
Rollback Tax Rate Adjusted for Pollution Control (Line 39)	\$1.6214

School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the school board.

Print Here

Deborah Riley
 Printed Name of School District Representative

Sign Here

Deborah Riley
 School District Representative



Date

8-6-18

**2018 Notice of Effective Tax Rate
 Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: JOAQUIN ISD

Date: 08/06/2018

1.2017 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$169,830,194
2.2017 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.597300
3.Taxes refunded for years preceding tax year 2017. Enter line 13 of the Effective Tax Rate Worksheet.	\$5,310
4.Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$2,718,008
5.2018 total taxable value. Enter Line 18 of the Effective Tax Rate Worksheet.	\$171,110,953
6.2018 effective tax rate. Enter line 23 of the Effective Tax Rate Worksheet or Line 46 of the Additional Sales Tax Rate Worksheet.	1.570300
7.2018 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$2,686,955
8.Last year's total levy. Sum of line 4 for all funds.	\$2,718,008

9.2018 total taxes if a tax rate equal to the effective tax rate is adopted.	
Sum of line 7 for all funds.	\$2,686,955
10. Tax Increase (Decrease).	
Subtract Line 8 from Line 9.	\$(31,053)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The JOAQUIN ISD will hold a public meeting at 5:30 PM 08/30/2018 in JOAQUIN ISD ADMIN BOARD ROOM JOAQUIN TX. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.170000 /\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$0.451400 /\$100 (Proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	0.920000% (increase) or	% (decrease)
Debt service	% (increase) or	-0.130000% (decrease)
Total expenditures	0.790000% (increase) or	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$377,136,200	\$381,178,533
Total appraised value* of new property**	\$4,441,390	\$1,340,520
Total taxable value*** of all property	\$168,847,550	\$171,110,953
Total taxable value*** of new property**	\$2,822,053	\$1,098,628

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
 ** "New property" is defined by Section 26.012(17), Tax Code.
 *** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness: \$11,430,000

* Outstanding principal

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.170000	\$0.427300*	\$1.597300	\$4,196	\$7,855
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service					
Proposed Rate	\$1.349200	\$0.482000*	\$1.831200	\$4,949	\$7,748
Proposed Rate	\$1.170000	\$0.451400*	\$1.621400	\$4,292	\$7,748

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$72,816	\$74,096
Average Taxable Value of Residences	\$33,253	\$34,277
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.597300	\$1.621400
Taxes Due on Average Residence	\$531.15	\$555.76
Increase (Decrease) in Taxes	\$0.00	\$24.61

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.621400. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.621400.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$1,970,000
Interest & Sinking Fund Balance(s)	\$87,256