

**CITY OF TIMPSON, TEXAS
ORDINANCE NO. 20240924-1**

AN ORDINANCE ADOPTING THE TAX RATE FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF TIMPSON, TEXAS FOR THE 2024/2025 TAX YEAR

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TIMPSON, TEXAS:

SECTION 1. That there is hereby levied and there shall be collected for the use and support of the municipal government of the Timpson Texas upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.3622 cents on each \$100 valuation of property, said tax being so levied and apportioned to the specific purposes hereto set forth:

- a. For the Maintenance and operation of the General Fund, \$0.3622 on each \$100.00 valuation of property
- b. For the Payment of the principal and interest of debt service of the General Fund, \$0.00

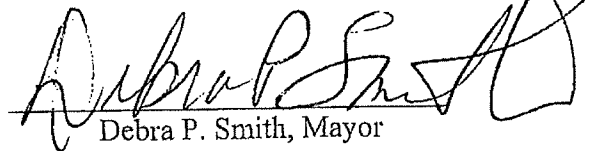
THIS TAX RATE WILL INCREASE THE TOTAL PROPERTY TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S BUDGET. THE RATE WILL EFFECTIVELY GENERATE A 8.44% INCREASE.

SECTION 2. The tax assessor and collector are hereby authorized to assess and collect taxes of the City of Timpson employing the above tax rate.


SECTION 3. That for the support and maintenance of the City this Ordinance is hereby adopted by the City Council of the City of Timpson, Texas.

PASSED AND APPROVED this the 24th of September 2024

CITY OF TIMPSON, TEXAS


Debra P. Smith, Mayor

ATTEST:


Misty Burgess, City Secretary