

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR SHELBY COUNTY

A tax rate of \$0.702700 per \$100 valuation has been proposed by the governing body of SHELBY COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of SHELBY COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of ADDITIONAL SERVICES AND UNFUNDED MANDATES.

PROPOSED TAX RATE	\$0.702700 per \$100
PRECEDING YEAR'S TAX RATE	\$0.667700 per \$100
EFFECTIVE TAX RATE	\$0.655400 per \$100
ROLLBACK TAX RATE	\$0.707600 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for SHELBY COUNTY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that SHELBY COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

DEBORA RILEY
SHELBY COUNTY Tax Assessor-Collector
200 SAN AUGUSTINE ST
9365984441
SHELBYTAX@CO.SHELBY.TX.US

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 09/12/2018 10:00 AM at SHELBY COUNTY COURTHOUSE
Second Hearing: 09/19/2018 10:00 AM at SHELBY COUNTY COURTHOUSE