

2018 Property Tax Rates in SHELBY COUNTY

This notice concerns 2018 property tax rates for SHELBY COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	County General Fund	ROAD AND BRIDGE
Last year's tax rate:		
Last year's operating taxes	\$7,636,525	\$1,024,322
Last year's debt taxes	\$0	\$0
Last year's total taxes	\$7,636,525	\$1,024,322
Last year's tax base	\$1,298,287,194	\$1,288,455,879
Last year's total tax rate	0.588200/\$100	0.079500/\$100
 This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$7,620,489	\$1,004,853
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,316,907,849	\$1,306,848,766
 = This year's effective tax rate for each fund	 0.578600/\$100	 0.076800/\$100
Total effective tax rate	0.655400/\$100	
 This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$7,619,624	\$1,003,988
÷ This year's adjusted tax base	\$1,316,907,849	\$1,306,848,766
= This year's effective operating rate	0.578500/\$100	0.076800/\$100
× 1.08 = this year's maximum operating rate	0.624700/\$100	0.082900/\$100
+ This year's debt rate	0.000000/\$100	0.000000/\$100
 = This year's rollback rate for each fund	 0.624700/\$100	 0.082900/\$100
This year's total rollback rate	0.707600/\$100	

Statement of Increase/Decrease

If SHELBY COUNTY adopts a 2018 tax rate equal to the effective tax rate of 0.654700 per \$100 of value, taxes would decrease compared to 2017 taxes by \$ 36,868.